

Statement of Income and Expenditure
1st January till End of March 2025 (Quarter 1)

DESCRIPTION	Actual for the Period €	Annual Budget 2025 €	Virements for the Period €	Revised Annual Budget 2025 €
Income				
Funds received from Central Government (1)	80,633	380,445	37,687	342,758
Income raised from Bye-Laws (2)	4,302	6,260	-	6,260
Income raised from LES (3)	401	550	-	550
Investment Income (4)	-	-	-	-
Other Income (5)	1,006	10,296	6,000	4,296
TOTAL	86,342	397,551	43,687	353,864
Expenditure				
Personal Emoluments (6)	30,660	137,372	-	137,372
Operations and Maintenance (7)	39,093	168,004	43,687	124,317
Administration (8)	12,368	64,250	-	64,250
Finance Cost (9)	-	-	-	-
Other Expenditure (10)	3,419	21,925	-	21,925
TOTAL	85,542	391,551	43,687	347,864
Surplus / Deficit	801	6,000	-	6,000

Statement of Financial Position as at end of March 2025 (Quarter 1)

DESCRIPTION	Actual for	Annual Budget	Virements for	Revised Annual Budget
	the Period	2025	the Period	2025
	€	€	€	€
Non-current Assets				
Property, Plant and Equipment (17)	264,312	299,403		299,403
Current Assets				
Inventories (11)	-	-	-	-
Receivables (12)	107,592	106,000	-	106,000
Cash and Cash Equivalents (13)	669,722	692,727	-	692,727
Total Current Assets	777,314	798,727	-	798,727
Current Liabilities				
Payables (14)	92,799	135,291	-	135,291
Total Current Liabilities	92,799	135,291	-	135,291
Net Current Assets	684,515	663,436	-	663,436
Non-current liabilities (15)	699,636	700,000	-	700,000
Net Assets	249,190	262,839	-	262,839
Reserves				
Retained Funds	249,190	262,839	-	262,839

Financial Situation Indicator

DESCRIPTION				
Current Assets	777,314	798,727	-	798,727
Current Liabilities	92,799	135,291	-	135,291
Working Capital	684,515	663,436	-	663,436
Government Allocation	314,531	314,531	35,640	314,531
FSI	218 %	211 %		211 %

Cash flow Statement

DESCRIPTION

	Actual for the Period	Annual Budget 2025	Virements for the Period	Revised Annual Budget 2025
	€	€	€	€
Cash flow from operating activities				
Surplus for the year	801	6,000	-	6,000
Adjustments for:				
Depreciation	3,419	21,925	-	21,925
Increase / (Decrease) in Allowance for Bad Debts				-
Interest receivable				-
Interest payable				-
(Profit) / Loss on disposal of asset				-
Transfer of Grants to Profit & Loss				-
Increase / (Decrease) in payables	(33,073)			-
Increase / (Decrease) in accruals				-
Decrease / (Increase) in receivables				-
Decrease / (Increase) in inventories				-
Cash generated from operations	(28,853)	27,925	-	27,925
Interest paid				-
<i>Net cash from operating activities</i>	(28,853)	27,925	-	27,925
Cash flows from investing activities				
Purchase of property, plant & equipment	-			-
Proceeds from sale of property, plant & equipment				-
Grants received	-			-
Interest received				-
<i>Net cash used in investing activities</i>	-	-	-	-
Cash flows from financing activities				
Proceeds from long-term borrowings				-
Interest Paid				-
Bank Loan Repayments				-
Advance Payment - Project Green				-
<i>Net cash from financing activities</i>	-	-	-	-
Net increase/(decrease) in cash & cash equivalents	(28,853)	27,925	-	27,925
Cash & cash equivalents at beginning of year	698,575	664,802		664,802
Cash & cash equivalents at end of Quarter	669,722	692,727		692,727

Detailed Income

DESCRIPTION	Actual for	Annual Budget	Virements for	Revised Annual Budget
	the Period	2025	the Period	2025
	€	€	€	€
Income				
1 Funds received from Cental Government:				
0001 In terms of section 55 CAP 363	78,633	350,171	35,640	314,531
0002-0004 In terms of section 58 CAP 363		-		-
0005-0019 Other income	2,000	30,274	2,047	28,227
	80,633	380,445	37,687	342,758
2 Income raised from Bye-Laws				
0021-0025 Community Services	72			-
0026-0035 Income from Permits	4,230	6,260		6,260
	4,302	6,260	-	6,260
3 Local Enforcement Income				
0037 Commission from Regional Committees	401	550		550
0038-0055 Contraventions				-
	401	550	-	550
4 Investment Income				
0091-0095 Bank interest				-
0096-0099 Income received from Governnet Securities				-
	-	-	-	-
5 Sponsorships				
0066-0069 Documents & Information				-
0070-0075 EU funds				-
0076-0080 Twinning				-
0081-0089 Insurance Claims				-
0100-0109 Donations				-
0110-0119 Contributions	70	7,000	6,000	1,000
0120-0129 General Income	936	3,296		3,296
	1,006	10,296	6,000	4,296
Total	86,342	397,551	43,687	353,864

Detailed Expenditure

DESCRIPTION		Actual for the Period	Annual Budget 2025	Virements for the Period	Revised Annual Budget 2025
		€	€	€	€
6 i)	Personal Emoluments				
1100	Mayor's Allowance	2,876	11,541	38	11,503
1200	Employees' Salaries & Wages	20,533	87,700	(38)	87,738
1300	Bonuses	2,480	10,741		10,741
1400	Income Supplements	-	3,259		3,259
1500	Social Security Contributions	1,314	8,631		8,631
1600	Allowances	3,250	13,000		13,000
1700	Overtime	207	2,500		2,500
		30,660	137,372	-	137,372
		€	€	€	€
7	Operations and Maintenance				
2100-2149	Public Utilities	294	5,200		5,200
2200-2259	Public Materials & Supplies	2,218	5,000		5,000
2300-2399	Repairs & upkeep	3,371	5,610		5,610
2400-2449	Rent	2,026	7,331		7,331
3010	Street Lighting	9,126	13,000		13,000
3020	Lease of Equipment	1,441	150	(5,613)	5,763
3030	Insurance	2,467	3,000	(1,500)	4,500
3035	Bank Charges	283	900	(200)	1,100
3038	Penalties	-	-		-
3041	Refuse Collection	-	9,000	9,000	-
3042	Bulky Refuse Collection	2,088	10,000		10,000
3043	Bins on wheels	-	-		-
3045	Bring in sites	-	-		-
3051	Road & Street Cleaning	6,250	22,514		22,514
3052	Cleaning & Maintenance of Non-Urban Areas	-	-		-
3053	Cleaning of Public Conveniences	-	-		-
3055	Cleaning of Council Premises	-	-		-
3040	Waste Disposal	-	42,000	42,000	-
3060	Cleaning & Maintenance of Parks & Gardens	8,188	25,000		25,000
3061	Cleaning & Maintenance of Soft Areas	-	-		-
3062	Cleaning & Maintenance of Beaches & CA	-	-		-
3063	Cleaning & Maintenance of Country Non-Urban	-	-		-
6064	Other Contractual Services	327	1,400		1,400
3070-3090	Consultation Fees	-	-		-
3100-3139	Contract & Project Management	-	-		-
3300-3379	Hospitality	660	1,500		1,500
3380-3389	Community	322	16,000		16,000
3390-3394	Donations	-	-		-
3600-3694	Local Enforcement Expenses	34	400		400
3700-3799	EU Projects	-	-		-
3800-3899	Twinning	-	-		-
		39,093	168,004	43,687	124,317
		€	€	€	€
8	Administration				
2150-2199	Office Utilities	290	4,500		4,500
2260-2299	Office Materials & Supplies	30	500		500
2450-2499	Office Rent	-	-		-
2500-2599	National & International Memberships	125	450		450
2600-2699	Office Services	1,478	2,600		2,600
2700-2799	Transport	917	3,000		3,000
2800-2899	Travel	-	2,000		2,000
2900-2999	Information Services	1,171	4,000		4,000
3050	Office Cleaning	-	-		-
3410-3199	Professional Services	8,099	45,000		45,000
3200-3299	Training	-	600		600
3345	Office Hospitality	258	1,500		1,500
3400-3499	Incidental Expenses	-	100		100
		12,368	64,250	-	64,250
		€	€	€	€
9	Finance Costs				
3036	Interest on Bank Loan	-	-	-	-
		-	-	-	-
		€	€	€	€

Detailed Statment of Financial Position

DESCRIPTION

	Actual for the Period	Annual Budget 2025	Virements for the Period	Revised Annual Budget 2025
	€	€	€	€
10 Other Expenditure				
3500-3599 Loss / (Profit) on Disposal of asset				-
3695 Increase/(Decrease) in allowance for bad debts				-
8000-8099 Depreciation As at end of March 2025	3,419	21,925		21,925
Depreciation released on disposal	-			-
Depreciation	3,419	21,925	-	21,925
Total	85,542	391,551	43,687	347,864
11 Inventories				
5201-5249 Stationery				-
5250-5299 Consumables				-
	-	-	-	-
12 Receivables				
0201-0209 Receivables	28,638	68,000		68,000
0210-0219 LES Receivables		-		-
0220-0229 Receivables from EU		-		-
0250 Prepayments & Accrued income	78,954	38,000		38,000
				-
	107,592	106,000	-	106,000
13 Cash & Equivalents				
5001-5099 Bank & Cash Balances	669,722	692,727		692,727
	669,722	692,727	-	692,727
14 Payables				
4000 Payables	46,954	95,291		95,291
4100 Accruals	30,064	40,000		40,000
4150 Deferred Income	61			-
Short-term Borrowings				-
Advance Payment	15,719			-
	92,799	135,291	-	135,291
15 Non Current Liabilities				
4200 Long Term Borrowing				-
Project Green	699,636	700,000		700,000
	699,636	700,000	-	700,000

16 Total Commitments (Recurrent and Capital)

DESCRIPTION

€	€	€
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Recurrent and Capital

-	-	-

Long Term Loans

-	-	-

Others

-	-	-