

16 Depreciation of Property, Plant and Equipment

Asset		Furn & Fittings	Office & Computer Equipment	Urban Improvements	Construction	Trees	Plant & Machinery	Motor Vehicles	Street Signs	Assets not yet capitalized	Total
% of depreciation		8%	20%/25%	10%	10%	0%	20%	25%		0%	
		€	€	€	€	€	€	€	€	€	€
Cost											
As at 01 January	2025	53,773	33,033	381,795	1,620,416	11,055	9,591	38,940	38,068	19,823	2,206,494
Additions		-	-	80,000	-	-	-	-	-	-	80,000
Disposals		-	-	-	-	-	-	-	-	-	-
As at 31 December	2025	53,773	33,033	461,795	1,620,416	11,055	9,591	38,940	38,068	19,823	2,286,494
Grants/ other reimbursements											
As at 01 January	2025	-	3,096	147,079	1,235,067	-	2,300	36,000	-	2,599	1,426,141
Additions		-	-	80,000	-	-	-	-	-	-	80,000
As at 31 December	2025	-	3,096	227,079	1,235,067	-	2,300	36,000	-	2,599	1,506,141
Accumulated Depreciation											
As at 01 January	2025	44,457	28,854	214,447	124,665	-	6,917	1,617	38,068	-	459,025
Charge for the year		2,154	1,083	8,834	8,157	-	374	1,323	-	-	21,925
Released on disposal		-	-	-	-	-	-	-	-	-	-
As at 31 December	2025	46,611	29,937	223,281	132,822	-	7,291	2,940	38,068	-	480,950
Budgeted NBV 31 Dec	2024	10,045	170	180,128	33,663	11,055	0	11,152	0	0	246,213
Forecasted NBV 1 Jan	2025	9,316	1,083	20,269	260,684	11,055	374	1,323	-	17,224	321,328
Budgeted NBV 31 Dec	2025	7,162	-	11,435	252,527	11,055	-	-	-	17,224	299,403