

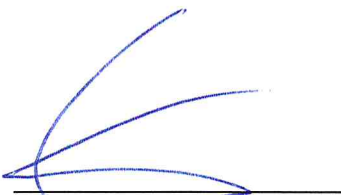
**Mtarfa
Local Council**

**Annual Budget
For
Financial Year
2024**

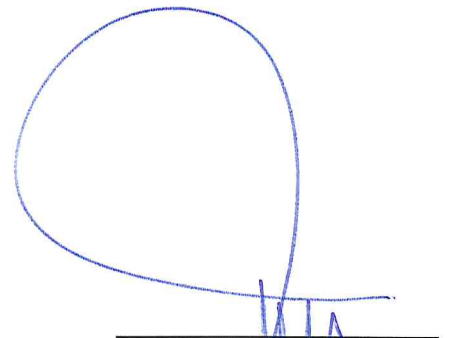
Table of Contents

Overview and Summary	<i>Page 3</i>
Budgeted Statement of Income and Expenditure	<i>Page 4</i>
Budgeted Statement of Affairs	<i>Page 5</i>
Cash Budget	<i>Page 6</i>
Detailed Estimates Of Income	<i>Page 7</i>
Detailed Estimates Of Expenditure	<i>Page 8</i>
Detailed Estimates Of Statement of Affairs	<i>Page 10</i>
Depreciation of Property, Plant and Equipment	<i>Page 11</i>

Overview and Summary



Mayor



Executive Secretary

Budgeted Statement of Income and Expenditure

DESCRIPTION	BUDGET	FORECAST	BUDGET	VARIANCE	VARIANCE
	Jan-Dec	Jan-Dec	Jan-Dec		
	2023	2023	2024	Bud-Bud	Bud-Act
	€	€	€	€	€
Income					
Funds received from Central Government (1)	391,484	353,647	376,079	(15,405)	22,432
Income raised from Bye-Laws (2)	3,760	3,976	3,760	-	(216)
Income raised from LES (3)	550	862	550	-	(312)
Investment Income (4)	-	-	-	-	-
Other Income (5)	12,296	19,142	10,296	(2,000)	(8,846)
TOTAL	408,090	377,628	390,685	(17,405)	13,057
Expenditure					
Personal Emoluments (6)	130,032	108,096	134,982	4,950	26,886
Operations and Maintenance (7)	203,444	168,238	173,704	(29,740)	5,467
Administration (8)	49,761	40,715	60,178	10,417	19,464
Finance Cost (9)	-	-	-	-	-
Other Expenditure (10)	20,280	16,833	21,820	1,540	4,987
TOTAL	403,517	333,881	390,685	(12,833)	56,803
Surplus / Deficit	4,573	43,746	0	(4,572)	(43,746)

Budgeted Statement of Affairs

DESCRIPTION	BUDGET	FORECAST	BUDGET	VARIANCE	VARIANCE
	as at 31 Dec	as at 31 Dec	as at 31 Dec		
	2023	2023	2024	Bud-Bud	Bud-Act
	€	€	€	€	€
Non-current Assets					
Property, Plant and Equipment (16)	246,213	200,637	218,858	(27,355)	18,221
Current Assets					
Inventories (11)	3,900	-	-	(3,900)	-
Receivables (12)	51,834	106,000	66,507	14,673	(39,493)
Cash and Cash Equivalents (13)	41,466	21,282	33,061	(8,405)	11,779
Total Current Assets	97,200	127,282	99,568	2,368	(27,714)
Current Liabilities (14)					
Payables	95,000	104,493	95,000	-	(9,493)
Current portion of Long-Term Borrowings	-	-	-	-	-
Total Current Liabilities	95,000	104,493	95,000	-	(9,493)
Net Current Assets	2,200	22,789	4,568	2,368	(18,221)
Non-current liabilities (15)	20,000	(0)	-	(20,000)	0
Net Assets	228,413	223,426	223,426	(4,987)	(0)
Reserves					
Retained Funds	228,413	223,426	223,426	(4,987)	0

Financial Situation Indicator

DESCRIPTION	BUDGET	FORECAST	BUDGET
	as at 31 Dec	as at 31 Dec	as at 31 Dec
	2023	2023	2024
	€	€	€
Current Assets	97,200	127,282	99,568
Current Liabilities	95,000	104,493	95,000
Total Long Term Liabilities	20,000	(0)	-
Commitments approved by Ministry	20,000	(0)	-
	2,200	22,789	4,568
Government Allocation	391,484	353,647	376,079
FSI	0.56%	6.44%	1.21%

Cash Budget

DESCRIPTION	QTR 1	QTR 2	QTR 3	QTR 4	TOTAL
	JAN-MAR	APR-JUN	JUL-SEP	OCT-DEC	
	2024	2024	2024	2024	
	€	€	€	€	€
Cash Inflows					
Government cash inflows	94,020	94,020	94,020	94,020	376,079
Cash flows from Bye-Laws & L.N fees	940	940	940	940	3,760
Local Enforcement cash flows	138	138	138	138	550
Finance cash flows					
Loan Proceeds	-	-	-	-	-
Investment income	-	-	-	-	-
	-	-	-	-	-
Capital cash flow					
Proceeds from disposal of assets	-	-	-	-	-
	-	-	-	-	-
Cash received from EU funds	-	-	-	-	-
Cash received from Twinning	-	-	-	-	-
Cash from Community Services	-	-	-	-	-
Other Cash Inflows	462,814	462,814	462,814	462,814	1,851,255
TOTAL Inflows	557,911	557,911	557,911	557,911	2,231,644
Cash Outflows					
Personal Emoluments	33,745	33,745	33,745	33,745	134,982
Operations & Maintenance	43,426	43,426	43,426	43,426	173,704
Administration	15,045	15,045	15,045	15,045	60,178
Finance	-	-	-	-	-
Capital					
Acquisition of property	-	-	-	-	-
Construction	-	-	-	-	-
Improvements	462,750	462,750	462,750	462,750	1,851,000
Special programmes	-	-	-	-	-
Equipment	-	-	-	-	-
	462,750	462,750	462,750	462,750	1,851,000
Cash outflows re EU projects	-	-	-	-	-
Cash outflows re Twinning	-	-	-	-	-
Cash outflows re Community Services	-	-	-	-	-
	-	-	-	-	-
TOTAL Outflows	554,966	554,966	554,966	554,966	2,219,865
SURPLUS / (DEFICIT)	2,945	2,945	2,945	2,945	11,779
Brought forward (Bank /Cash Bal.)	21,282	24,227	27,171	30,116	21,282
Carry forward	24,227	27,171	30,116	33,061	33,061

Detailed Estimates of Income

DESCRIPTION	A	B	C	D (B + C)	E	F (E - A)	G (E - D)
	BUDGET	ACTUAL	FORECAST	TOTAL	BUDGET	VARIANCE	VARIANCE
	Jan-Dec	Jan-Sept	Oct-Dec	Jan-Dec	Jan-Dec		
	2023	2023	2023	2023	2024	Bud-Bud	Bud-Act
	€	€	€	€	€	€	€
Income							
1 Funds received form Cental Government:							
0001 In terms of section 55 CAP 363	317,390	235,995	78,665	314,660	343,305	25,915	28,645
0002-0004 In terms of section 58 CAP 363	-	-	-	-	-	-	-
0005-0019 Other Income	74,094	29,240	9,747	38,987	32,774	(41,320)	(6,213)
	391,484	265,235	88,412	353,647	376,079	(15,405)	22,432
2 Bye-Laws & Legal Fees							
0021-0025 Community Services	-	-	-	-	-	-	-
0026-0035 Income from Permits	3,760	2,982	994	3,976	3,760	-	(216)
	3,760	2,982	994	3,976	3,760	-	(216)
3 Local Enforcement Income							
0037 Commission from Regional Committees	550	646	215	862	550	-	(312)
0038-0055 Contraventions	-	-	-	-	-	-	-
	550	646	215	862	550	-	(312)
4 Investment Income							
0091-0095 Bank interest	-	-	-	-	-	-	-
0096-0099 Income received from Government Securities	-	-	-	-	-	-	-
	-	-	-	-	-	-	-
5 General Income							
0056-0065 Sponsorships	-	-	-	-	-	-	-
0066-0069 Documents & Information	-	-	-	-	-	-	-
0070-0075 EU Funds	-	-	-	-	-	-	-
0076-0080 Twinning	-	-	-	-	-	-	-
0081-0089 Insurance Claims	-	-	-	-	-	-	-
0100-0109 Donations	-	93	-	93	-	-	(93)
0110-0119 Contributions	3,500	505	168	673	7,000	3,500	6,327
0120-0129 General Income	8,796	13,782	4,594	18,376	3,296	(5,500)	(15,080)
	12,296	14,380	4,762	19,142	10,296	(2,000)	(8,846)
Total	408,090	283,244	94,384	377,628	390,685	(17,405)	13,057

Detailed Estimates of Expenditure**DESCRIPTION**

A	B	C	D (B + C)	E	F (E - A)	G (E - D)
BUDGET	ACTUAL	FORECAST	TOTAL	BUDGET	VARIANCE	VARIANCE
Jan-Dec	Jan-Sept	Oct-Dec	Jan-Dec	Jan-Dec		
2023	2023	2023	2023	2024	Bud-Bud	Bud-Act
€	€	€	€	€	€	€

6 Personal Emoluments

1100 Mayor's Allowance	10,915	8,309	2,770	11,079	11,315	400	236
1200 Employees' Salaries & Wages	82,796	53,157	14,886	68,042	85,980	3,184	17,938
1300 Bonuses	10,226	5,524	1,841	7,366	10,530	304	3,164
1400 Income Supplements	3,195	1,065	355	1,420	3,195	-	1,775
1500 Social Security Contributions	7,900	4,698	1,566	6,263	8,462	562	2,198
1600 Allowances	13,000	9,750	3,250	13,000	13,000	-	0
1700 Overtime	2,000	694	231	925	2,500	500	1,575
	130,032	83,197	24,899	108,096	134,982	4,950	26,886

7 Operations and Maintenance

2100-2149 Public Utilities	4,383	5,864	1,955	7,818	4,931	548	(2,887)
2200-2259 Public Materials & Supplies	5,000	3,462	1,154	4,616	5,000	-	384
2300-2399 Repairs & Upkeep	7,000	6,634	2,211	8,845	5,500	(1,500)	(3,345)
2400-2449 Rent	7,331	6,334	2,111	8,445	7,331	-	(1,115)
3010 Street Lighting	10,000	10,986	3,662	14,649	14,000	4,000	(649)
3020 Lease of Equipment	150	4,322	1,441	5,763	150	-	(5,613)
3030 Insurance	2,059	3,186	1,062	4,248	1,989	(70)	(2,259)
3035 Bank Charges	500	598	199	797	800	300	3
3038 Penalties	-	-	-	-	-	-	-
3040 Waste Disposal	15,000	20,999	7,000	27,998	50,000	35,000	22,002
3041 Refuse Collection	62,594	8,890	2,963	11,853	12,000	(50,594)	147
3042 Bulky Refuse Collection	5,500	5,141	1,714	6,855	6,000	500	(855)
3043 Bins on wheels	-	-	-	-	-	-	-
3045 Bring in sites	-	-	-	-	-	-	-
3051 Road & Street Cleaning	18,828	13,840	4,613	18,453	22,514	3,686	4,061
3052 Cleaning & Maintenance of Non-Urban Areas	-	-	-	-	-	-	-
3053 Cleaning of Public Conveniences	5,640	4,208	1,403	5,611	-	(5,640)	(5,611)
3055 Cleaning of Council Premises	-	-	-	-	-	-	-
3060 Cleaning & Maintenance of Parks & Gardens	29,000	14,348	4,783	19,130	29,000	-	9,870
3061 Cleaning & Maintenance of Soft Areas	-	-	-	-	-	-	-
3062 Cleaning & Maintenance of Beaches & CA	-	-	-	-	-	-	-
3063 Cleaning & Maintenance of Country Non-Urban	-	-	-	-	-	-	-
3064 Other Contractual Services	1,400	7,661	2,554	10,215	1,400	-	(8,815)
3070-3090 Consultation Fees	-	-	-	-	-	-	-
3100-3139 Contract & Project Management	-	-	-	-	-	-	-
3300-3379 Hospitality	860	775	258	1,033	1,190	330	157
3380-3399 Community	27,800	8,924	2,975	11,898	11,500	(16,300)	(398)
3600-3694 Local Enforcement Expenses	400	8	3	10	400	-	390
3700-3799 EU Projects	-	-	-	-	-	-	-
3800-3899 Twinning	-	-	-	-	-	-	-
Provision for Bad LES debts	-	-	-	-	-	-	-
	203,444	126,178	42,059	168,238	173,704	(29,740)	5,467

Detailed Estimates of Expenditure (Continued)

DESCRIPTION	A	B	C	D (B + C)	E	F (E - A)	G (E - D)
	BUDGET	ACTUAL	FORECAST	TOTAL	BUDGET	VARIANCE	VARIANCE
	Jan-Dec	Jan-Sept	Oct-Dec	Jan-Dec	Jan-Dec	Bud-Bud	Bud-Act
	2023	2023	2023	2023	2024		
€	€	€	€	€	€	€	
8 Administration & Other Expenditure							
2150-2199 Office Utilities	4,754	2,954	985	3,939	4,683	(71)	744
2260-2299 Office Materials & Supplies	500	291	97	387	500	-	113
2450-2499 Office Rent	-	-	-	-	-	-	-
2500-2599 National & International Memberships	300	-	-	-	300	-	300
2600-2699 Office Services	1,600	970	323	1,293	1,600	-	307
2700-2799 Transport	3,125	1,008	336	1,344	3,001	(124)	1,657
2800-2899 Travel	2,000	-	-	-	2,000	-	2,000
2900-2999 Information Services	6,600	6,095	2,032	8,127	6,600	-	(1,527)
3050 Office Cleaning	1,200	1,664	555	2,218	-	(1,200)	(2,218)
3140-3199 Professional Services	27,483	17,353	5,784	23,138	39,294	11,812	16,156
3200-3299 Training	600	-	-	-	600	-	600
3345 Office Hospitality	1,500	201	67	268	1,500	-	1,232
3400-3499 Incidental Expenses	100	-	-	-	100	-	100
Provision for Bad Debts	-	-	-	-	-	-	-
	49,761	30,536	10,179	40,715	60,178	10,417	19,464
9 Finance Costs							
3036 Interest on Bank Loan	-	-	-	-	-	-	-
	-	-	-	-	-	-	-
	-	-	-	-	-	-	-
	-	-	-	-	-	-	-
10 Other Expenditure							
3500-3599 Loss / (Profit) on Disposal of assets	-	-	-	-	-	-	-
3695 Increase/(Decrease) in allowance for bad debts	-	-	-	-	-	-	-
8000-8099 Depreciation	20,280	12,625	4,208	16,833	21,820	1,540	4,987
	20,280	12,625	4,208	16,833	21,820	1,540	4,987
Total	403,517	252,536	81,345	333,881	390,685	(12,833)	56,803

Detailed Estimates of Statement Of Affairs

DESCRIPTION	A	B	C	D (B + C)	E	F (E - A)	G (E - D)
	BUDGET	ACTUAL	FORECAST	TOTAL	BUDGET	VARIANCE	VARIANCE
	Jan-Dec	as at	changes from	as at	Jan-Dec	Bud-Bud	Bud-Act
	2023	30-Sep 2023	30 Sep-31 Dec 2023	31-Dec 2023	2024		
	€	€	€	€	€	€	€
11 Inventory							
5201-5249 Stationery	-	-	-	-	-	-	-
5250-5299 Consumables	3,900	-	-	-	-	(3,900)	-
	-	-	-	-	-	-	-
	3,900	-	-	-	-	(3,900)	-
12 Receivables							
0201-0209 Receivables	23,834	47,066	20,934	68,000	28,507	4,673	(39,493)
0210-0219 LES Receivables	-	-	-	-	-	-	-
0220-0229 Receivables from EU	-	-	-	-	-	-	-
0250 Prepayments & Accrued income	28,000	36,178	1,822	38,000	38,000	10,000	-
	-	-	-	-	-	-	-
	51,834	83,243	22,757	106,000	66,507	14,673	(39,493)
13 Cash & Equivalents							
5001-5099 Bank & Cash Balances	41,466	81,282	(60,000)	21,282	33,061	(8,405)	11,779
	41,466	81,282	(60,000)	21,282	33,061	(8,405)	11,779
14 Payables							
4000 Payables	65,000	44,147	5,853	50,000	65,000	-	15,000
4100 Accruals	30,000	38,130	-	38,130	30,000	-	(8,130)
4150 Deferred Income	-	643	-	643	-	-	(643)
Current portion of Long-Term Borrowings	-	-	-	-	-	-	-
Advance Payment	-	15,719	-	15,719	-	-	(15,719)
	95,000	98,640	5,853	104,493	95,000	-	(9,493)
15 Non Current Liabilities							
4200 Long Term Borrowings	-	-	-	-	-	-	-
Mtarfa Tower Clock	20,000	481,399	(481,399)	-	0	(20,000)	0
	20,000	481,399	(481,399)	-	0	(20,000)	0

16 Depreciation of Property, Plant and Equipment

Asset	% of depreciation	Furn & Fittings	Office & Computer Equipment	Urban Improvements	Construction	Trees	Plant & Machinery	Motor Vehicles	Street Signs	Assets not yet capitalized	Total
Cost											
As at 01 January 2024		53,773	32,784	387,077	1,192,531	11,055	9,472	38,940	38,068	-	1,763,700
Additions		-	-	151,000	30,000	-	-	-	-	1,700,000	1,881,000
Disposals		-	-	-	-	-	-	-	-	-	-
As at 31 December 2024		53,773	32,784	538,077	1,222,531	11,055	9,472	38,940	38,068	1,700,000	3,644,700
Grants/ other reimbursements/											
As at 01 January 2024		-	2,847	156,497	917,526	-	2,300	36,000	-	-	1,115,170
Additions		-	-	120,000	20,959	-	-	-	-	1,700,000	1,840,959
As at 31 December 2024		-	2,847	276,497	938,485	-	2,300	36,000	-	1,700,000	2,956,129
Accumulated Depreciation											
As at 01 January 2024		43,044	28,212	209,290	121,757	-	6,493	1,029	38,068	-	447,893
Charge for the year		2,154	893	8,834	7,349	-	679	1,911	-	-	21,820
Released on disposal		-	-	-	-	-	-	-	-	-	-
As at 31 December 2024		45,198	29,105	218,124	129,106	-	7,172	2,940	38,068	-	469,713
Budgeted NBV 31 Dec 2023		10,045	170	180,128	33,663	11,055	0	11,152	0	0	246,213
Forecasted NBV 1 Jan 2024		10,729	1,725	21,290	153,248	11,055	679	1,911	-	-	200,637
Budgeted NBV 31 Dec 2024		8,575	832	43,456	154,940	11,055	-	-	-	-	218,858