



Mtarfa
Local Council

Annual Budget
For
Financial Year
2023

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Overview and Summary

Mayor

Executive Secretary

Budgeted Statement of Income and Expenditure

DESCRIPTION	BUDGET	FORECAST	BUDGET	VARIANCE	VARIANCE
	Jan-Dec	Jan-Dec	Jan-Dec		
	2022	2022	2023	Bud-Bud	Bud-Act
	€	€	€	€	€
Income					
Funds received from Central Government (1)	317,983	333,320	391,484	73,500	58,164
Income raised from Bye-Laws (2)	3,760	3,475	3,760	-	285
Income raised from LES (3)	550	696	550	-	(146)
Investment Income (4)	2	-	-	(2)	-
Other Income (5)	18,760	13,536	12,296	(6,464)	(1,240)
TOTAL	341,055	351,027	408,090	67,034	57,063
Expenditure					
Personal Emoluments (6)	114,817	113,053	130,032	15,215	16,979
Operations and Maintenance (7)	156,586	152,318	203,444	46,858	51,127
Administration (8)	50,653	58,000	49,761	(891)	(8,239)
Finance Cost (9)	-	-	-	-	-
Other Expenditure (10)	20,000	18,729	20,280	280	1,551
TOTAL	342,056	342,100	403,517	61,461	61,417
Surplus / Deficit	(1,001)	8,927	4,573	5,573	(4,354)

Budgeted Statement of Affairs

DESCRIPTION	BUDGET	FORECAST	BUDGET	VARIANCE	VARIANCE
	as at 31 Dec	as at 31 Dec	as at 31 Dec		
	2022	2022	2023	Bud-Bud	Bud-Act
	€	€	€	€	€
Non-current Assets					
Property, Plant and Equipment (16)	428,127	568,924	246,213	(181,914)	(322,711)
Current Assets					
Inventories (11)	4,000	3,914	3,900	(100)	(14)
Receivables (12)	89,500	51,000	51,834	(37,666)	834
Cash and Cash Equivalents (13)	199,893	67,400	41,466	(158,426)	(25,934)
Total Current Assets	293,393	122,314	97,200	(196,193)	(25,113)
Current Liabilities (14)					
Payables	238,893	94,180	95,000	(143,893)	820
Current portion of Long-Term Borrowings	-	-	-	-	-
Total Current Liabilities	238,893	94,180	95,000	(143,893)	820
Net Current Assets	54,500	28,134	2,200	(52,300)	(25,933)
Non-current liabilities (15)	-	373,217	20,000	20,000	(353,217)
Net Assets	482,627	223,840	228,413	(254,214)	4,573
Reserves					
Retained Funds	482,627	223,840	228,413	(254,214)	4,573

Financial Situation Indicator

DESCRIPTION	BUDGET	FORECAST	BUDGET
	as at 31 Dec	as at 31 Dec	as at 31 Dec
	2022	2022	2023
	€	€	€
Current Assets	293,393	122,314	97,200
Current Liabilities	238,893	94,180	95,000
Total Long Term Liabilities	-	373,217	20,000
Commitments approved by Ministry	-	373,217	20,000
	54,500	28,134	2,200
Government Allocation	317,983	333,320	391,484
FSI	17.14%	8.44%	0.56%

Cash Budget

DESCRIPTION	QTR 1	QTR 2	QTR 3	QTR 4	TOTAL
	JAN-MAR	APR-JUN	JUL-SEP	OCT-DEC	
	2023	2023	2023	2023	
	€	€	€	€	€
Cash Inflows					
Government cash inflows	97,871	97,871	97,871	97,871	391,484
Cash flows from Bye-Laws & L.N fees	940	940	940	940	3,760
Local Enforcement cash flows	138	138	138	138	550
Finance cash flows					
Loan Proceeds	-	-	-	-	-
Investment income	-	-	-	-	-
	-	-	-	-	-
Capital cash flow					
Proceeds from disposal of assets	-	-	-	-	-
	-	-	-	-	-
Cash received from EU funds	-	-	-	-	-
Cash received from Twinning	-	-	-	-	-
Cash from Community Services	-	-	-	-	-
Other Cash Inflows	77,832	77,832	77,832	77,832	311,329
TOTAL Inflows	176,781	176,781	176,781	176,781	707,122
Cash Outflows					
Personal Emoluments	32,508	32,508	32,508	32,508	130,032
Operations & Maintenance	50,861	50,861	50,861	50,861	203,444
Administration	12,440	12,440	12,440	12,440	49,761
Finance	-	-	-	-	-
Capital					
Acquisition of property	-	-	-	-	-
Construction	-	-	-	-	-
Improvements	87,455	87,455	87,455	87,455	349,819
Special programmes	-	-	-	-	-
Equipment	-	-	-	-	-
	87,455	87,455	87,455	87,455	349,819
Cash outflows re EU projects	-	-	-	-	-
Cash outflows re Twinning	-	-	-	-	-
Cash outflows re Community Services	-	-	-	-	-
	-	-	-	-	-
TOTAL Outflows	183,264	183,264	183,264	183,264	733,056
SURPLUS / (DEFICIT)	(6,483)	(6,483)	(6,483)	(6,483)	(25,934)
Brought forward (Bank /Cash Bal.)	67,400	60,917	54,433	47,950	67,400
Carry forward	60,917	54,433	47,950	41,466	41,466

Detailed Estimates of Income**DESCRIPTION**

	A	B	C	D (B + C)	E	F (E - A)	G (E - D)	
	BUDGET	ACTUAL	FORECAST	TOTAL	BUDGET	VARIANCE	VARIANCE	
	Jan-Dec	Jan-Sept	Oct-Dec	Jan-Dec	Jan-Dec			
	2022	2022	2022	2022	2023	Bud-Bud	Bud-Act	
	€	€	€	€	€	€	€	
Income								
1	Funds received form Cental Government:							
0001	In terms of section 55 CAP 363	301,390	231,954	77,318	309,272	317,390	16,000	8,118
0002-0004	In terms of section 58 CAP 363	-	-	-	-	-	-	-
0005-0019	Other Income	16,593	18,036	6,012	24,048	74,094	57,500	50,046
		317,983	249,990	83,330	333,320	391,484	73,500	58,164
2	Bye-Laws & Legal Fees							
0021-0025	Community Services	-	-	-	-	-	-	-
0026-0035	Income from Permits	3,760	2,606	869	3,475	3,760	-	285
		3,760	2,606	869	3,475	3,760	-	285
3	Local Enforcement Income							
0037	Commission from Regional Committees	550	522	174	696	550	-	(146)
0038-0055	Contraventions	-	-	-	-	-	-	-
		550	522	174	696	550	-	(146)
4	Investment Income							
0091-0095	Bank interest	2	-	-	-	-	(2)	-
0096-0099	Income received from Government Securities	-	-	-	-	-	-	-
		2	-	-	-	-	(2)	-
5	General Income							
0056-0065	Sponsorships	-	277	-	277	-	-	(277)
0066-0069	Documents & Information	-	-	-	-	-	-	-
0070-0075	EU Funds	-	-	-	-	-	-	-
0076-0080	Twinning	-	-	-	-	-	-	-
0081-0089	Insurance Claims	-	831	-	831	-	-	(831)
0100-0109	Donations	-	80	-	80	-	-	(80)
0110-0119	Contributions	3,000	3,191	1,064	4,255	3,500	500	(755)
0120-0129	General Income	15,760	6,070	2,023	8,093	8,796	(6,964)	703
		-	-	-	-	-	-	-
		18,760	10,449	3,087	13,536	12,296	(6,464)	(1,240)
Total		341,055	263,567	87,460	351,027	408,090	67,034	57,063

Detailed Estimates of Expenditure**DESCRIPTION**

A	B	C	D (B + C)	E	F (E - A)	G (E - D)
BUDGET Jan-Dec 2022	ACTUAL Jan-Sept 2022	FORECAST Oct-Dec 2022	TOTAL Jan-Dec 2022	BUDGET Jan-Dec 2023	VARIANCE Bud-Bud	VARIANCE Bud-Act
€	€	€	€	€	€	€

6 Personal Emoluments

1100 Mayor's Allowance	10,742	8,056	2,685	10,742	10,915	173	173
1200 Employees' Salaries & Wages	73,315	57,745	16,415	74,159	82,796	9,481	8,636
1300 Bonuses	7,676	5,212	1,737	6,949	10,226	2,549	3,277
1400 Income Supplements	380	285	95	380	3,195	2,815	2,815
1500 Social Security Contributions	6,904	4,557	1,519	6,076	7,900	996	1,824
1600 Allowances	13,000	9,847	3,282	13,129	13,000	-	(129)
1700 Overtime	2,800	1,213	404	1,617	2,000	(800)	383
	114,817	86,915	26,138	113,053	130,032	15,215	16,979

7 Operations and Maintenance

2100-2149 Public Utilities	4,383	2,578	859	3,437	4,383	-	946
2200-2259 Public Materials & Supplies	5,000	3,205	1,068	4,274	5,000	-	726
2300-2399 Repairs & Upkeep	7,000	5,645	1,882	7,527	7,000	-	(527)
2400-2449 Rent	7,331	4,774	1,591	6,366	7,331	-	965
3010 Street Lighting	10,000	6,145	2,048	8,194	10,000	-	1,806
3020 Lease of Equipment	150	877	292	1,170	150	-	(1,020)
3030 Insurance	1,959	3,831	1,277	5,108	2,059	100	(3,049)
3035 Bank Charges	400	419	140	558	500	100	(58)
3038 Penalties	-	-	-	-	-	-	-
3040 Waste Disposal	16,400	11,258	3,753	15,010	15,000	(1,400)	(10)
3041 Refuse Collection	24,752	29,868	9,956	39,824	62,594	37,842	22,770
3042 Bulky Refuse Collection	6,000	4,002	1,334	5,336	5,500	(500)	164
3043 Bins on wheels	-	-	-	-	-	-	-
3045 Bring in sites	-	-	-	-	-	-	-
3051 Road & Street Cleaning	18,828	15,349	5,116	20,465	18,828	-	(1,637)
3052 Cleaning & Maintenance of Non-Urban Areas	-	-	-	-	-	-	-
3053 Cleaning of Public Conveniences	5,640	3,736	1,245	4,981	5,640	-	659
3055 Cleaning of Council Premises	-	-	-	-	-	-	-
3060 Cleaning & Maintenance of Parks & Gardens	26,000	16,748	5,583	22,330	29,000	3,000	6,670
3061 Cleaning & Maintenance of Soft Areas	-	-	-	-	-	-	-
3062 Cleaning & Maintenance of Beaches & CA	-	-	-	-	-	-	-
3063 Cleaning & Maintenance of Country Non-Urban	-	-	-	-	-	-	-
3064 Other Contractual Services	1,400	4,591	1,530	6,122	1,400	-	(4,722)
3070-3090 Consultation Fees	-	-	-	-	-	-	-
3100-3139 Contract & Project Management	-	-	-	-	-	-	-
3300-3379 Hospitality	7,980	-	-	-	860	(7,120)	860
3380-3389 Community	12,964	1,179	393	1,572	27,800	14,836	26,228
3600-3694 Local Enforcement Expenses	400	32	11	43	400	-	357
3700-3799 EU Projects	-	-	-	-	-	-	-
3800-3899 Twinning	-	-	-	-	-	-	-
Provision for Bad LES debts	-	-	-	-	-	-	-
	156,586	114,238	38,079	152,318	203,444	46,858	51,127

Detailed Estimates of Expenditure (Continued)

DESCRIPTION	A	B	C	D (B + C)	E	F (E - A)	G (E - D)
	BUDGET	ACTUAL	FORECAST	TOTAL	BUDGET	VARIANCE	VARIANCE
	Jan-Dec	Jan-Sept	Oct-Dec	Jan-Dec	Jan-Dec		
	2022	2022	2022	2022	2023	Bud-Bud	Bud-Act
€	€	€	€	€	€	€	
8 Administration & Other Expenditure							
2150-2199 Office Utilities	4,617	3,720	1,240	4,960	4,754	137	(206)
2260-2299 Office Materials & Supplies	500	35	12	47	500	-	453
2450-2499 Office Rent	-	-	-	-	-	-	-
2500-2599 National & International Memberships	300	169	56	225	300	-	75
2600-2699 Office Services	1,800	500	167	667	1,600	(200)	933
2700-2799 Transport	7,800	1,212	404	1,616	3,125	(4,675)	1,509
2800-2899 Travel	2,000	-	-	-	2,000	-	2,000
2900-2999 Information Services	4,840	2,015	672	2,687	6,600	1,760	3,913
3050 Office Cleaning	1,200	653	218	870	1,200	-	330
3140-3199 Professional Services	25,496	33,412	11,137	44,550	27,483	1,987	(17,067)
3200-3299 Training	500	1,215	405	1,620	600	100	(1,020)
3345 Office Hospitality	1,500	569	190	759	1,500	-	741
3400-3499 Incidental Expenses	100	-	-	-	100	-	100
Provision for Bad Debts	-	-	-	-	-	-	-
	50,653	43,500	14,500	58,000	49,761	(891)	(8,239)
9 Finance Costs							
3036 Interest on Bank Loan	-	-	-	-	-	-	-
	-	-	-	-	-	-	-
	-	-	-	-	-	-	-
	-	-	-	-	-	-	-
10 Other Expenditure							
3500-3599 Loss / (Profit) on Disposal of assets	-	-	-	-	-	-	-
3695 Increase/(Decrease) in allowance for bad debts	-	-	-	-	-	-	-
8000-8099 Depreciation	20,000	14,047	4,682	18,729	20,280	280	1,551
	20,000	14,047	4,682	18,729	20,280	280	1,551
Total	342,056	258,700	83,400	342,100	403,517	61,461	61,417

Detailed Estimates of Statement Of Affairs

DESCRIPTION	A	B	C	D (B + C)	E	F (E - A)	G (E - D)
	BUDGET	ACTUAL	FORECAST	TOTAL	BUDGET	VARIANCE	VARIANCE
	Jan-Dec	as at	changes from	as at	Jan-Dec	Bud-Bud	Bud-Act
	2022	30-Sep	30 Sep-31 Dec	31-Dec	2023		
€	€	€	€	€	€	€	
11 Inventory							
5201-5249 Stationery	-	-	-	-	-	-	-
5250-5299 Consumables	4,000	3,995	(81)	3,914	3,900	(100)	(14)
	-	-	-	-	-	-	-
	4,000	3,995	(81)	3,914	3,900	(100)	(14)
12 Receivables							
0201-0209 Receivables	69,500	23,508	(508)	23,000	23,834	(45,666)	834
0210-0219 LES Receivables	-	-	-	-	-	-	-
0220-0229 Receivables from EU	-	-	-	-	-	-	-
0250 Prepayments & Accrued income	20,000	26,964	1,036	28,000	28,000	8,000	-
	-	-	-	-	-	-	-
	89,500	50,473	527	51,000	51,834	(37,666)	834
13 Cash & Equivalents							
5001-5099 Bank & Cash Balances	199,893	96,470	(29,070)	67,400	41,466	(158,426)	(25,934)
	199,893	96,470	(29,070)	67,400	41,466	(158,426)	(25,934)
14 Payables							
4000 Payables	106,500	76,114	(10,114)	66,000	65,000	(41,500)	(1,000)
4100 Accruals	55,000	28,180	-	28,180	30,000	(25,000)	1,820
4150 Deferred Income	77,393	-	-	-	-	(77,393)	-
Current portion of Long-Term Borrowings	-	-	-	-	-	-	-
	-	-	-	-	-	-	-
	238,893	104,294	(10,114)	94,180	95,000	(143,893)	820
15 Non Current Liabilities							
4200 Long Term Borrowings	-	-	-	-	-	-	-
Mtarfa Tower Clock	-	373,217	-	373,217	20,000	20,000	(353,217)
	-	373,217	-	373,217	20,000	20,000	(353,217)

16 Depreciation of Property, Plant and Equipment

Asset	%	Furn & Fittings	Office & Computer Equipment	Urban Improvements	Construction	Trees	Plant & Machinery	Motor Vehicles	Street Signs	Assets not yet capitalized	Total
		8%	20%/25%	10%	10%	0%	20%	25%	€	0%	
% of depreciation		€	€	€	€	€	€	€	€	€	€
Cost											
As at 01 January 2023		53,500	31,289	370,123	572,895	11,055	9,472	38,940	38,068	487,475	1,612,817
Additions		-	-	837,294	20,000	-	-	-	-	(487,475)	369,819
Disposals		-	-	-	-	-	-	-	-	-	-
As at 31 December 2023		53,500	31,289	1,207,417	592,895	11,055	9,472	38,940	38,068	-	1,982,636
Grants/ other reimbursements											
As at 01 January 2023		-	2,847	142,836	436,127	-	2,300	25,000	-	2,599	611,709
Additions		-	-	674,849	-	-	-	-	-	(2,599)	672,250
As at 31 December 2023		-	2,847	817,685	436,127	-	2,300	25,000	-	-	1,283,959
Accumulated Depreciation											
As at 01 January 2023		41,301	27,379	200,770	118,615	-	6,051	-	38,068	-	432,184
Charge for the year		2,154	893	8,834	4,490	-	1,121	2,788	-	-	20,280
Released on disposal		-	-	-	-	-	-	-	-	-	-
As at 31 December 2023		43,455	28,272	209,604	123,105	-	7,172	2,788	38,068	-	452,464
Budgeted NBV 31 Dec 2022		17,517	3,098	64,205	333,331	6,981	1,659	1,336	0	0	428,127
Forecasted NBV 1 Jan 2023		12,199	1,063	26,517	18,153	11,055	1,121	13,940	-	484,876	568,924
Budgeted NBV 31 Dec 2023		10,045	170	180,128	33,663	11,055	-	11,152	-	-	246,213