

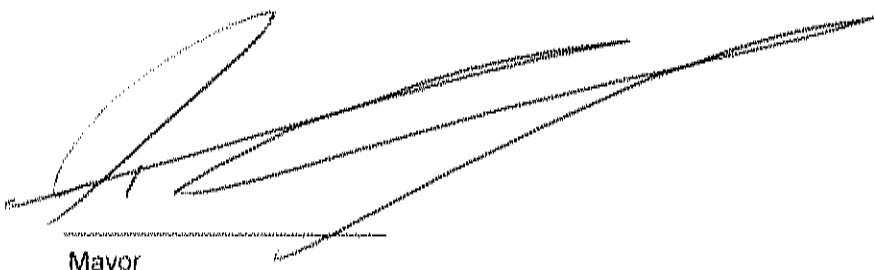
Mtarfa
Local Council

Annual Budget
For
Financial Year
2020

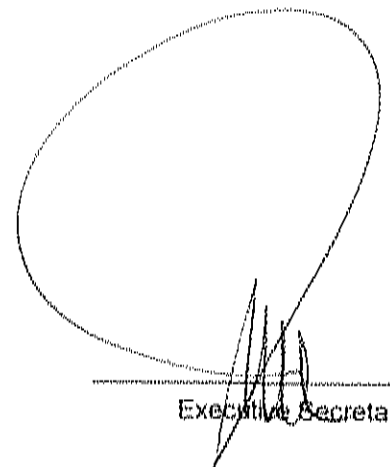
Table of Contents

Overview and Summary	<i>Page 3</i>
Budgeted Statement of Income and Expenditure	<i>Page 4</i>
Budgeted Statement of Affairs	<i>Page 5</i>
Cash Budget	<i>Page 6</i>
Detailed Estimates Of Income	<i>Page 7</i>
Detailed Estimates Of Expenditure	<i>Page 8</i>
Detailed Estimates Of Statement of Affairs	<i>Page 10</i>
Depreciation of Property, Plant and Equipment	<i>Page 11</i>

Overview and Summary



Mayor



Executive Secretary

Budgeted Statement of Income and Expenditure

DESCRIPTION

BUDGET Jan-Dec 2019 €	FORECAST Jan-Dec 2019 €	BUDGET Jan-Dec 2020 €	VARIANCE Bud-Bud €	VARIANCE Bud-Act €
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Income

Funds received from Central Government (1)	297,204	290,317	304,006	6,802	13,689
Income raised from Bye-Laws (2)	3,700	5,060	3,700	-	(1,360)
Income raised from LRS (3)	1,250	591	1,250	-	659
Investment Income (4)	50	-	-	(50)	-
Other Income (5)	2,796	3,436	2,796	-	(640)
TOTAL	305,000	299,405	311,752	6,752	12,348

Expenditure

Personal Emoluments (6)	86,413	79,494	97,989	11,575	18,495
Operations and Maintenance (7)	144,812	150,895	157,548	12,736	6,653
Administration (8)	32,347	35,676	36,725	4,378	1,050
Finance Cost (9)	-	-	-	-	-
Other Expenditure (10)	34,084	25,999	19,490	(14,594)	(6,509)
TOTAL	297,656	292,063	311,752	14,096	19,689

Surplus / Deficit

7,344	7,342	0	(7,344)	(7,342)
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Budgeted Statement of Affairs

DESCRIPTION	BUDGET	FORECAST	BUDGET	VARIANCE	VARIANCE
	as at 31 Dec	as at 31 Dec	as at 31 Dec		
	2019	2019	2020	Bud-Bud	Bud-Act
	€	€	€	€	€
Non-current Assets					
Property, Plant and Equipment (10)	428,127	88,465	90,975	(337,152)	2,510
Current Assets					
Inventories (11)	4,000	4,000	4,000	-	(0)
Receivables (12)	22,500	33,473	29,235	6,735	(4,238)
Cash and Cash Equivalents (13)	211,730	210,000	207,490	(4,240)	(2,510)
Total Current Assets	238,230	247,473	240,725	2,495	(6,748)
Current Liabilities (14)					
Payables	55,628	59,866	55,628	-	(4,238)
Current portion of Long-Term Borrowings	-	-	-	-	-
Total Current Liabilities	55,628	59,866	55,628	-	(4,238)
Net Current Assets	182,602	187,607	185,097	2,495	(2,510)
Non-current liabilities (15)	-	-	-	-	-
Net Assets	610,729	276,072	276,072	(334,657)	(0)
Reserves					
Retained Funds	610,729	276,072	276,072	(334,657)	0

Financial Situation Indicator

DESCRIPTION	BUDGET	FORECAST	BUDGET
	as at 31 Dec	as at 31 Dec	as at 31 Dec
	2019	2019	2020
	€	€	€
Current Assets	238,230	247,473	240,725
Current Liabilities	55,628	59,866	55,628
Total Long Term Liabilities	-	-	-
Commitments approved by Ministry	-	-	-
	182,602	187,607	185,097
Government Allocation	297,204	290,317	304,006
FSI	61.44%	64.62%	60.89%

Cash Budget

DESCRIPTION	QTR 1	QTR 2	QTR 3	QTR 4	TOTAL
	JAN-MAR	APR-JUN	JUL-SEP	OCT-DEC	
	2020	2020	2020	2020	
	€	€	€	€	€
Cash Inflows					
Government cash inflows	76,002	76,002	76,002	76,002	304,008
Cash flows from Bye-Laws & L.N fees	925	925	925	925	3,700
Local Enforcement cash flows	312	313	313	313	1,260
Finance cash flows					
Loan Proceeds	-	-	-	-	-
Investment income	-	-	-	-	-
Capital cash flow					
Proceeds from disposal of assets	-	-	-	-	-
Cash received from EU funds	-	-	-	-	-
Cash received from Twinning	-	-	-	-	-
Cash from Community Services	-	-	-	-	-
Other Cash inflows	30,699	30,699	30,699	30,699	122,796
TOTAL Inflows	107,938	107,938	107,938	107,938	431,752
Cash Outflows					
Personal Emoluments	24,497	24,497	24,497	24,497	97,990
Operations & Maintenance	39,387	39,387	39,387	39,387	157,548
Administration	9,181	9,181	9,181	9,181	36,726
Finance	-	-	-	-	-
Capital					
Acquisition of property	-	-	-	-	-
Construction	32,500	32,500	32,500	32,500	130,000
Improvements	-	5,000	5,000	-	10,000
Special programmes	-	-	-	-	-
Equipment	-	-	2,000	-	2,000
	32,500	37,500	39,500	32,500	142,000
Cash outflows re EU projects	-	-	-	-	-
Cash outflows re Twinning	-	-	-	-	-
Cash outflows re Community Services	-	-	-	-	-
	-	-	-	-	-
TOTAL Outflows	105,666	110,666	112,666	105,666	434,262
SURPLUS / (DEFICIT)	2,373	(2,627)	(4,627)	2,373	(2,510)
Brought forward (Bank /Cash Bal.)	210,000	212,373	209,745	205,118	210,000
Carry forward	212,373	209,745	205,118	207,490	207,490

Detailed Estimates of Income

DESCRIPTION

A	B	C	D (B + C)	E	F (E - A)	G (E - D)
BUDGET	ACTUAL	FORECAST	TOTAL	BUDGET	VARIANCE	VARIANCE
Jan-Dec	Jan-Sept	Oct-Dec	Jan-Dec	Jan-Dec	Bud-Bud	Bud-Act
2019	2019	2019	2019	2020		
€	€	€	€	€	€	€

Income

1 Funds received from Central Government:

0001 In terms of section 55 CAP 303
0002-0004 In terms of section 58 CAP 303
0009-0019 Other Income

279,482	209,612	69,871	279,482	289,090	9,608	9,608
7,806	-	-	-	-	(7,806)	-
9,916	8,127	2,709	10,835	14,916	5,000	4,081
297,204	217,739	72,579	290,317	304,006	6,802	13,689

2 Bye-Laws & Legal Fees

0021-0029 Community Services
0026-0035 Income from Permits

-	1,351	450	1,801	-	-	(1,801)
3,700	2,444	815	3,259	3,700	-	441
3,700	3,795	1,265	5,060	3,700	-	(1,360)

3 Local Enforcement Income

0037 Commission from Regional Committees
0039-0055 Contraventions

1,250	443	148	591	1,250	-	659
-	-	-	-	-	-	-
1,250	443	148	591	1,250	-	659

4 Investment Income

0001-0005 Bank Interest
0006-0009 Income received from Government Securities

50	-	-	-	-	(50)	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
50	-	-	-	-	(50)	-

5 General Income

0020-0005 Sponsorships
0006-0009 Documents & Information
0070-0075 EU Funds
0076-0080 Twinning
0081-0089 Insurance Claims
0100-0109 Donations
0110-0119 Contributions
0120-0129 General Income

-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	413	-	413	-	-	(413)
-	150	-	150	-	-	(150)
-	73	24	97	-	-	(97)
2,796	2,082	694	2,776	2,796	-	20
-	-	-	-	-	-	-
2,796	2,718	718	3,436	2,796	-	(640)

Total

305,000	224,694	74,710	299,405	311,752	6,752	12,348
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Detailed Estimates of Expenditure

DESCRIPTION

A	B	C	D (B + C)	E	F (E - A)	G (E - D)
BUDGET Jan-Dec 2019 €	ACTUAL Jan-Sept 2019 €	FORECAST Oct-Dec 2019 €	TOTAL Jan-Dec 2019 €	BUDGET Jan-Dec 2020 €	VARIANCE Bud-Bud €	VARIANCE Bud-Act €

Personal Emoluments

1100 Mayor's Allowance	7,584	6,793	2,264	9,058	7,706	122	(1,352)
1200 Employers' Salaries & Wages	58,104	36,008	12,003	48,011	62,242	4,138	14,231
1300 Bonuses	5,989	3,834	1,278	5,113	6,267	278	1,154
1400 Income Supplements	380	285	95	380	380	-	-
1500 Social Security Contributions	5,456	4,211	1,404	5,616	5,854	398	239
1600 Allowances	6,400	5,250	2,083	8,333	13,000	6,600	4,667
1700 Overtime	2,500	2,239	746	2,985	2,541	41	(445)
	86,413	59,620	19,873	79,494	97,989	11,576	18,495

Operations and Maintenance

2100-2190 Public Utilities	7,295	1,316	439	1,754	7,707	412	5,953
2200-2250 Public Materials & Supplies	5,800	2,976	992	3,968	2,300	(3,500)	(1,668)
2300-2390 Repairs & Upkeep	25,000	5,767	1,922	7,689	13,900	(11,100)	6,211
2400-2440 Rent	7,331	5,461	1,820	7,281	7,331	-	49
2410 Street Lighting	7,500	6,593	2,198	8,791	8,000	500	(791)
2420 Lease of Equipment	150	2,882	961	3,842	150	-	(3,692)
2430 Insurance	1,197	1,016	339	1,355	1,434	237	79
2436 Bank Charges	80	124	41	165	80	-	(86)
2438 Penalties	-	-	-	-	-	-	-
2440 Waste Disposal	16,800	12,666	4,222	16,888	17,400	600	514
2441 Refuse Collection	20,752	15,750	5,250	21,000	20,762	-	(248)
2442 Bulky Refuse Collection	5,000	4,321	1,440	5,762	5,000	-	(762)
2443 Bins on wheels	-	59	20	79	-	-	(79)
2445 Bring in sites	-	-	-	-	-	-	-
2451 Road & Street Cleaning	15,382	13,270	4,423	17,693	18,428	3,067	735
2452 Cleaning & Maintenance of Non-Urban Areas	-	-	-	-	-	-	-
2453 Cleaning of Public Conveniences	5,640	4,216	1,405	5,621	5,640	-	19
2455 Cleaning of Council Premises	-	-	-	-	-	-	-
2460 Cleaning & Maintenance of Parks & Gardens	18,850	17,287	5,762	23,049	22,450	3,600	(599)
2461 Cleaning & Maintenance of Soft Areas	-	-	-	-	-	-	-
2462 Cleaning & Maintenance of Beaches & CA	-	-	-	-	-	-	-
2463 Cleaning & Maintenance of Country Non-Urban	-	-	-	-	-	-	-
2464 Other Contractual Services	3,816	9,200	3,067	12,268	4,316	500	(7,950)
3070-3090 Consultation Fees	-	-	-	-	-	-	-
3100-3130 Contract & Project Management	-	-	-	-	-	-	-
3200-3370 Hospitality	3,990	6,632	2,877	11,509	21,160	17,170	9,651
3300-3390 Community	-	1,637	546	2,182	-	-	(2,182)
3500-3594 Local Enforcement Expenses	250	-	-	-	1,500	1,250	1,500
3700-3790 EU Projects	-	-	-	-	-	-	-
3800-3890 Twinning	-	-	-	-	-	-	-
	144,812	113,171	37,724	150,895	157,548	12,736	6,653

Detailed Estimates of Expenditure (Continued)

DESCRIPTION	A	B	C	D (B + C)	E	F (E - A)	G (E - D)
	BUDGET	ACTUAL	FORECAST	TOTAL	BUDGET	VARIANCE	VARIANCE
	Jan-Dec	Jan-Sept	Oct-Dec	Jan-Dec	Jan-Dec		
	2019	2019	2019	2019	2020	Bud-Bud	Bud-Act
€	€	€	€	€	€	€	
8 Administration & Other Expenditure							
2100-2100 Office Utilities	2,600	242	81	322	2,088	(412)	1,766
2200-2200 Office Materials & Supplies	600	87	29	116	1,000	500	884
2400-2400 Office Rent	-	-	-	-	-	-	-
2500-2500 National & International Memberships	600	268	89	357	600	-	243
2600-2600 Office Services	1,760	3,668	1,223	4,891	1,760	-	(3,131)
2700-2700 Transport	2,300	907	302	1,209	2,300	-	1,091
2800-2800 Travel	1,000	212	71	283	1,000	-	717
2900-2900 Information Services	7,000	4,277	1,426	5,703	8,290	1,290	2,587
3000 Office Cleaning	1,080	1,328	443	1,771	1,080	-	(691)
3100-3100 Professional Services	13,407	14,947	4,982	19,930	16,407	3,000	(3,522)
3200-3200 Training	500	489	163	651	500	-	(151)
3300 Office Hospitality	1,500	-	-	-	1,500	-	1,500
3400-3400 Incidental Expenses	200	332	111	443	200	-	(243)
Provision for Bad Debts	-	-	-	-	-	-	-
32,347	26,757	8,919	35,676	36,728	4,378	1,050	
9 Finance Costs							
3030 Interest on Bank Loan	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
10 Other Expenditure							
3500-3500 Loss / (Profit) on Disposal of assets	-	-	-	-	-	-	-
3600 Increase/(Decrease) in allowance for bad debts	-	-	-	-	-	-	-
3800-3800 Depreciation	34,084	19,499	6,500	25,999	19,400	(14,594)	(6,599)
34,084	19,499	6,500	25,999	19,400	(14,594)	(6,599)	
Total	297,656	219,047	73,016	292,063	311,752	14,096	19,689

Detailed Estimates of Statement Of Affairs

DESCRIPTION	A	B	C	D (B + C)	E	F (E - A)	G (E - D)
	BUDGET	ACTUAL	FORECAST	TOTAL	BUDGET	VARIANCE	VARIANCE
	Jan-Dec	as at	changes from	as at	Jan-Dec	Bud- Bud	Bud- Act
	2019	30-Sep	30 Sep-31 Dec	31-Dec	2020		
	€	€	€	€	€	€	€
11 Inventory							
6201-6240 Stationery	-	-	-	-	-	-	-
6260-6299 Consumables	4,000	4,452	(452)	4,000	4,000	-	(0)
	4,000	4,452	(452)	4,000	4,000	-	(0)
12 Receivables							
0201-0200 Receivables	2,500	10,973	2,500	13,473	9,235	6,735	(4,238)
0210-0219 LES Receivables	-	-	-	-	-	-	-
0220-0229 Receivables from EU	-	-	-	-	-	-	-
0260 Prepayments & Accrued income	20,000	6,824	13,176	20,000	20,000	-	-
	22,500	17,797	15,676	33,473	29,235	6,735	(4,238)
13 Cash & Equivalents							
5001-5099 Bank & Cash Balances	211,730	188,405	21,595	210,000	207,490	(4,240)	(2,510)
	211,730	188,405	21,595	210,000	207,490	(4,240)	(2,510)
14 Payables							
4000 Payables	35,000	19,842	15,168	35,000	35,000	-	-
4100 Accruals	20,000	24,237	-	24,237	20,000	-	(4,237)
4100 Deferred Income	628	643	(15)	628	628	-	(0)
Current portion of Long Term Borrowings	-	-	-	-	-	-	-
	55,628	44,723	15,143	59,866	55,628	-	(4,238)
15 Non Current Liabilities							
4200 Long Term Borrowings	-	-	-	-	-	-	-
Deferred Income	-	-	-	-	-	-	-
	-	-	-	-	-	-	-

16 Depreciation of Property, Plant and Equipment

Asset	%	€										Total
		Furn & Fittings	Office Equipment	Urban Improvements	Construction	Trees	Plant & Machinery	Computer Equipment	Street Signs	Assets not yet capitalized		
As at 01 January 2020	8%	49,418	15,524	309,172	498,784	6,981	8,773	11,561	38,068	59,004	997,285	
Additions	10%	5,000	5,000	-	-	-	-	1,500	-	130,000	142,000	
Disposals	20%	-	-	-	-	-	-	-	-	-	-	
As at 31 December 2020	10%	54,418	16,024	314,172	498,784	6,981	8,773	13,061	38,068	189,004	1,139,285	
Grants/ other reimbursements												
As at 01 January 2020	-	-	-	112,481	423,468	-	2,300	-	-	5,725	543,974	
Additions	-	-	-	-	-	-	-	-	-	120,000	120,000	
As at 31 December 2020	-	-	-	112,481	423,468	-	2,300	-	-	125,725	663,974	
Accumulated Depreciation												
As at 01 January 2020	36,000	14,000	196,000	65,000	-	-	5,700	10,078	38,068	-	364,846	
Charge for the year	2,154	1,300	10,290	4,490	-	-	773	483	-	-	19,490	
Released on disposal	-	-	-	-	-	-	-	-	-	-	-	
As at 31 December 2020	38,154	15,300	206,290	69,490	-	-	6,473	10,561	38,068	-	384,336	
Budgeted NBV 31 Dec 2019	17,517	3,098	64,205	333,331	6,981	1,659	-	1,336	0	0	428,127	
Forecasted NBV 1 Jan 2020	13,418	1,524	691	10,316	6,981	773	-	1,483	-	53,279	88,465	
Budgeted NBV 31 Dec 2020	16,264	724	(4,599)	5,826	6,981	-	-	2,500	-	63,279	90,975	